

# How Kiwis feel about retirement options

Heartland Reverse Mortgages recently conducted a survey\* of over 2,000 Kiwis concerning home ownership, retirement, NZ Super, reverse mortgages and more. Here are some of the findings.

**86%** of respondents with a view believe that



**NZ Super is not enough** to live the retirement they desire

**90%**



of homeowners find it important to remain in their home during retirement

## Main reasons respondents would consider moving from their home



**29%**

would move somewhere **more manageable**



**20%**

would move to a **retirement village**



**12%**

would downsize to **free up funds**



**12%**

would move in with or **closer to family**



**10%**

would move to a **different area**



**7%**

would look for a **home upgrade**

## Respondents' common misconceptions about Heartland Reverse Mortgages

**16%**

were unaware



**you continue to own and live in your home**

**35%**

were unaware



**a reverse mortgage has no need for regular repayments**

**40%**

were unaware of the



**regular advance option to complement income**

**80%**

of respondents with a view



thought of reverse mortgages as **average, good or excellent**

**97%**

of Heartland Reverse Mortgage customers are\*\*



**very or extremely satisfied**

\*Survey conducted October 2021. The 2,048 respondents are members of NZ lifestyle magazine Grown Ups.

\*\*Feedback from Heartland's most recent Annual Questionnaire (2020).