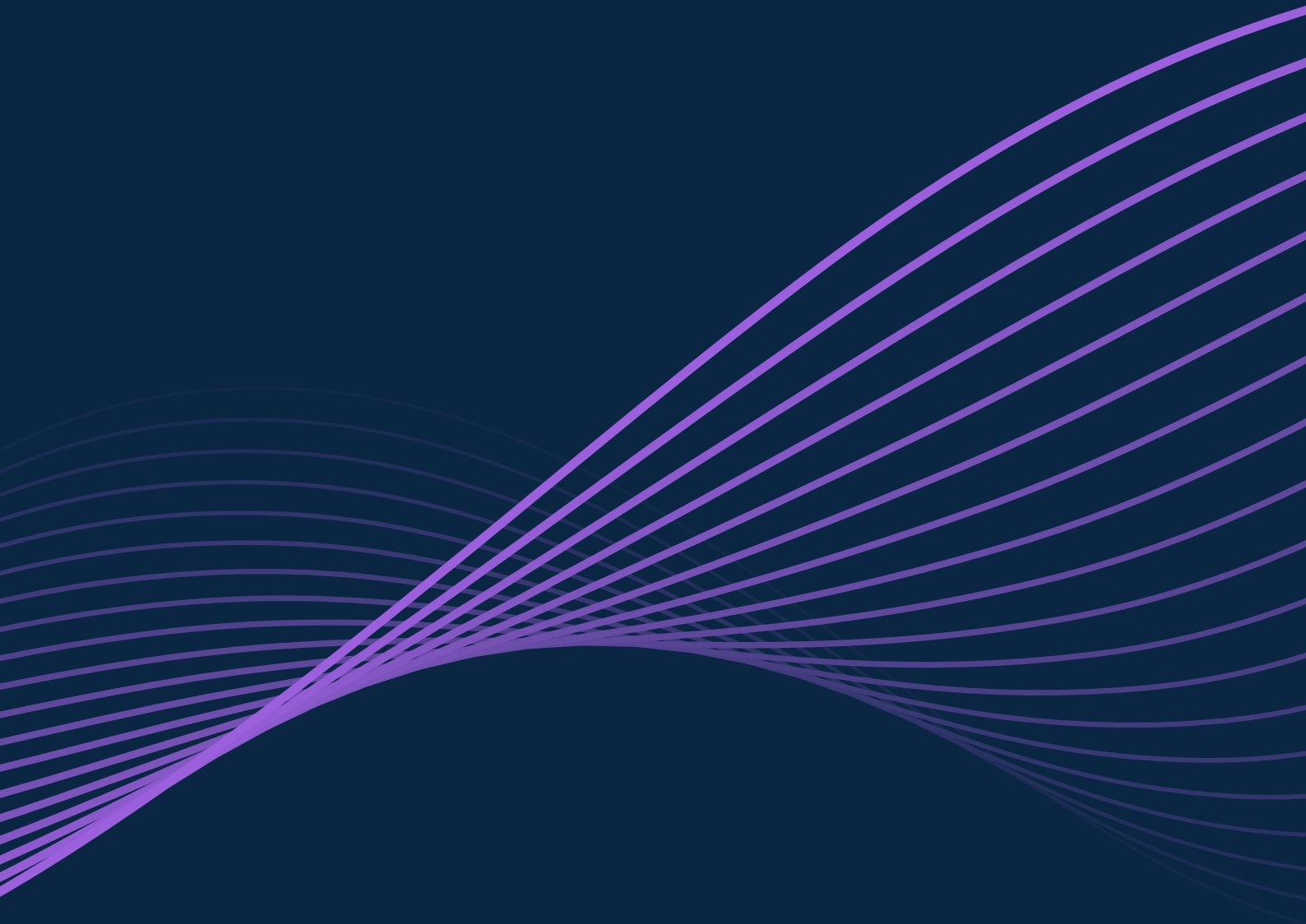


**HEARTLAND**  
— BANK —

# Village Access Loan Application



## Section 1: Borrowers

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Nominated Borrowers are those who currently live in the property and any other borrower that is moving to a retirement village and receives the benefit of the Heartland Village Access Loan.

### 1.1 Primary applicant

Given first name(s) in full											
Surname	Date of Birth <table border="1"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y		
Mob/Hm number	Email address										

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### 1.2 Secondary applicant (if applicable)

Given first name(s) in full											
Surname	Date of Birth <table border="1"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y		

#### Contact details (if different to Primary applicant)

Mob/Hm number	Email address
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### 1.3 Alternative contact

Note that your **Alternative contact** is the person with whom we may communicate if, for any reason, we cannot reasonably communicate with you.

Name	Relationship to you	
Address		
Suburb	City/town	Postcode
Mob/Hm number	Email address	

## Section 2: Property

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### 2.1 Current address information

#### Residential address

Address		
Suburb	City/town	Postcode

#### Postal address (if different than above)

Address		
Suburb	City/town	Postcode

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## 2.2 Retirement Village information

Retirement Village name	
Suburb	Villa number
Occupation license payment \$	Weekly village fee \$
Proposed occupation date	<input type="text" value="D D / M M / Y Y Y Y"/>

## Section 3: Loan details

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### 3.1 Loan amount *See fact sheet for minimum and maximum amounts and percentages.*

How much would you like to initially drawdown? We recommend you only drawdown the amount that you need.

### 3.2 Cash reserve facility

A cash reserve facility enables you to make future draw downs on your loan to assist in funding associated expenses while in a retirement village (including fees, service charges, or day-to-day living expenses).

You are not required to draw on your cash reserve facility, and you will not be charged anything unless you decide to draw on this facility.

#### **Do you want to set up a cash reserve facility that will allow you to apply for further funds in the future?**

Yes      No

### 3.3 Loan purpose

The purpose of this Loan is:

- (a) (in the case of the initial advance) to fund or assist in funding the payment due to acquire an occupation right in a retirement village, and in addition clearing any existing debt owing on the property; and/or
- (b) (if you have a cash reserve facility) to fund or assist in funding associated expenses while in a retirement village (including fees, service charges, or day-to-day living expenses), while giving you some time to arrange the sale of the property.

### 3.4 Interest rate

The interest rate is variable and will change from time to time. Interest is calculated on the outstanding balance and added monthly to your loan. Note that the current interest rate is set out in our fact sheet and on our website.

## Section 4: Your understanding

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**Have you (and each other nominated borrower) received and read the Heartland Village Access loan brochure and fact sheet?** Yes No

**Do you (and each other nominated borrower) understand the initial setup costs, further draw down fees and mortgage discharge fee?** Yes No

*See fact sheet for details.*

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### Loan considerations

**I have read and understood the information provided to me about a Heartland Village Access loan and confirm that I understand that:** Yes No

- It is the nominated borrowers' responsibility to ensure council rates, home insurance premiums, and body corporate costs are kept up to date.
  - Any structural changes to the property must have Heartland's consent prior to commencement of the alterations.
  - The property may be rented or leased subject to our criteria being met (see the loan agreement for more information).
  - Drawing all or the majority of my entitlement at the outset or increasing the size of my loan may reduce my ability to apply for additional funds.
  - What compounding interest means and the effect it will have on my loan balance and the equity remaining in my home when sold.
  - I should and have considered other options such as downsizing, using other assets, taking out a regular mortgage, returning to work, or getting family assistance.
  - I understand that the loan balance will become due and payable within 3 years and that it could become due and payable even sooner in limited circumstances, including if 12 months have passed since the death of the last nominated borrower.
  - I understand and agree to see my solicitor to obtain independent legal advice, at my cost, when signing any loan offer.
  - I understand that if, before the loan is repaid in full, the right to occupy the retirement village we have funded you into is canceled or terminated, you must pay to us immediately any payments you receive from the retirement village operator in connection with that cancellation or termination.
  - That Heartland recommends independent financial advice is obtained.
  - That Heartland recommends speaking with your family about taking out a Heartland Village Access loan.
  - I understand that this application does not constitute an offer or acceptance for a loan. I understand that, if this application does not proceed for any reason, I will not receive a refund for any fees, expenses or costs already paid by me.
  - I have read and understood the following statement regarding financial advice. You are protected by responsible lending laws. Because of these protections, the recommendations given to you about Heartland loans are not regulated financial advice. This means that duties and requirements imposed on people who give financial advice do not apply to these recommendations. This includes a duty to comply with a code of conduct and a requirement to be licensed.
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## Section 5: Declarations

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### 5.1 Privacy summary

We can ask for information about you in accordance with the Privacy Act 2020 and our privacy statement, and we may not be able to provide you with products or services if you do not provide that information.

#### **That information may be used by us:**

- to consider this application for an account or service including to establish and verify your identity and to assess your credit worthiness and financial position for time to time.
- to consider any future application for products or services which involves you.

#### **We can also use it:**

- to administer and monitor products or services provided to you
- to comply with legal and regulatory requirements (including identity verification requirements)
- to provide you with information about other products or services, including those of selected third parties; and
- generally, to develop and run our business as we see fit from time to time.

You agree that – for those purposes – we can provide information about you to, and obtain information about you from, other organisations or people we consider appropriate. Those organisations might include our service providers, other financial and insurance institutions, government departments, your employer or accountant and third parties for the purposes of fraud prevention, identity verification, and any other purposes relevant to those purposes (those third parties may retain information and use it for identity verification and fraud detection purposes).

We may also exchange information about you (including default information) with credit reporting agencies on an ongoing basis. Those agencies may retain that information and provide it to other customers who use their credit reporting services.

You have rights to access and request correction of your personal information under the Privacy Act 2020.

You also agree to be contacted by us to discuss any application for any product or service and to discuss any other product or service provided by us, unless you opt-out using the tick box below.

#### **If you do not wish to receive marketing material about Heartland products, please tick this box**

Our privacy policy can also be found on our website at [heartland.co.nz/village-access-loan](https://heartland.co.nz/village-access-loan)

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### 5.2 I/We agree and declare that:

1. I/We have read and understood this application and agree to personal information being collected and used with in accordance with the above privacy summary and the Heartland Bank privacy policy, a copy of which is available at [heartland.co.nz/privacy-statement](https://heartland.co.nz/privacy-statement)
  2. All information provided to Heartland is correct, complete and not misleading.
  3. I understand Heartland will arrange to have my property valued. The cost of this valuation will be charged to my loan, or if my loan does not go ahead, will be charged to me.
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If there is anything in this application form, or in our brochure and fact sheet, that you do not understand, or that raises further questions, please ensure you seek clarification before signing.

### 5.3 Signatures (including all nominated residents and/or trustees)

Name	Signature	Date dd / mm / yyyy
Name	Signature	Date dd / mm / yyyy
Name	Signature	Date dd / mm / yyyy
Name	Signature	Date dd / mm / yyyy

## Section 6: Checklist and application

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### 6.1 Application supporting documents

Thank you for choosing Heartland as your Village Access Loan provider. In order to assess your application, we will require certain documents from you, in addition to the completed loan application form.

#### Identification:

To confirm the date of birth, legal name of each applicant, trustees and any person authorised to sign on behalf of any applicant under a Power of Attorney, a copy of certified identification is required.

#### Examples of acceptable documents:

- current certified copy of your drivers licence or your passport.

If applicable, please note you will be required to provide a copy of the most recent body corp minutes.

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### 6.2 Where to send your application

**Please scan and email** this application form and your supporting documents to:  
[villageaccess@heartland.co.nz](mailto:villageaccess@heartland.co.nz)

#### Alternatively, you can send it to:

Heartland Bank, PO Box 9919, Newmarket, Auckland, 1149

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# Get in touch

If you have any questions about the Heartland Village Access loan, or would like assistance completing this form, please don't hesitate to call us.

Call TOLL FREE: 0800 225 373

Email: [villageaccess@heartland.co.nz](mailto:villageaccess@heartland.co.nz)

## Heartland Bank

PO Box 9919, Newmarket

Auckland 1149, New Zealand



**Come and check us out on our Facebook page**

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[heartland.co.nz/village-access-loan](https://heartland.co.nz/village-access-loan)

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————— **BANK** —————