

Notice Saver product fact sheet

Effective 1 May 2022

Quick facts

Notice Saver is designed for individuals, businesses and trusts that want to earn interest while having the flexibility to access their funds within 32 or 90 days' notice, depending on their chosen notice period.

The Notice Saver Account, requires you to give 32 or 90 days' advance notice to withdraw your money.

Heartland's current standard interest rates are available at www.heartland.co.nz.

Full terms and conditions

You should read this Fact Sheet before you invest in a Notice Saver Account. By investing you agree to these terms and Heartland's Account and Service General Terms and Conditions (**General Terms & Conditions**), which together constitute your agreement with Heartland in relation to your investment. The General Terms & Conditions are available at www.heartland.co.nz.

The offer is only available in New Zealand.

Signing up

To open a Notice Saver Account, you may complete and submit to us via any online service we provide or submit our standard application forms or apply over the phone. Heartland may require certain documents and further information.

Payment of your returns

Heartland will pay you interest on your Notice Saver Account. Interest accrues daily and is added to the balance of your account on a monthly basis.

Making a withdrawal

You must give Heartland at least 32 or 90 days' advance notice to make a withdrawal from your Notice Saver Account.

Heartland may agree to a withdrawal without 32 or 90 days' advance notice, for reasons such as financial hardship, but is not required to do so.

You can elect to withdraw money from your

account either via any online banking service provided by Heartland, in person at a Heartland office, by providing instructions in writing (which may be by means of an electronic message), by telephone, or by any other means in accordance with the General Terms & Conditions.

Fees and charges

As at the date of this Fact Sheet, there are no fees or charges to invest in a Notice Saver Account.

Heartland's standard service fees apply, for example, in relation to setting up automatic payments or making same day cleared payments. Details of these fees are contained in Heartland's Account and Service Fee Guide which is available at www.heartland.co.nz.

Taxation

Please refer to the "Withholding tax" section of the General Terms & Conditions.

You should consult a professional tax adviser if you require tax advice relating to your specific circumstances. Heartland is unable to give tax advice and does not take any responsibility for the tax implications of your investment.

Alterations to your investment

Changes that may be made to your investment

The interest earned on your Notice Saver Account is variable, which means that Heartland may change the interest rate at any time without advance notice to you.

Heartland may introduce (or alter) fees or charges in relation to your Notice Saver Account. You will be given at least 30 days' advance notice if such change occurs.

Changes that may not be made to your investment

Heartland may not, without your agreement, change your right to receive back your investment and to be paid interest on your investment for so long as we hold it.

Changes you may request

You may request a change to the terms of your account, such as a request for early withdrawal from a Notice Saver Account as described above under "Making a withdrawal". Heartland may agree to the requested change but is not obliged to do so.

Further information about Notice Saver Accounts

No investment is free from risk and an investment in a Notice Saver Account is no exception. You may not be able to get back your investment, or you may not receive the returns you expect.

This could happen for a number of reasons, including that:

- the IRD may require Heartland to make a deduction from your credit balance, to recover amounts owed by you as a taxpayer;
- Heartland may exercise a right of set-off or combination of accounts (or a similar right) in relation to your credit balance, to recover amounts you owe to Heartland;
- Heartland may become insolvent or otherwise unable to pay its debts as they fall due; or
- Heartland may have a liquidator, receiver, administrator or statutory manager appointed to it.

Further information about Heartland can be found in Heartland's latest Disclosure Statement which is available at www.heartland.co.nz or from any Heartland office.

Questions

You can contact Heartland's Retail team with any enquiries at:

Heartland Bank Limited

PO Box 9919, Newmarket, Auckland 1149

Phone: 0800 85 20 20

Email: deposits@heartland.co.nz